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Solutions Manual, Chapter 11 9 Exercise 11-1 (10 minutes) 1. Net operating income Margin = Sales
 $\$600,000 = 8\% \$7,500,000$ 2. Sales Turnover = Average operating assets $\$7,500,000 = 1.5$
 $\$5,000,000$ 3. ROI = Margin \times Turnover = $8\% \times 1.5 = 12\%$

Performance Measurement in Decentralized Organizations

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Chapter 9, Problem 9-2A - Managerial Accounting (15th Edition)

352 Managerial Accounting, 11th Edition Exercise 7-4 (30 minutes) 1 a By assumption, the unit selling price, unit variable costs, and total fixed costs are constant from year to year Consequently, variable costing net operating income will vary with sales If sales increase, variable costing net

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Learn and understand the educator-verified answer and explanation for Chapter 3, Problem 11 in Maryanne M. Mowen's Managerial Accounting: The Cornerstone of Business Decision Making (7th Edition).

[Solved] Chapter 3, Problem 11 - Managerial Accounting ...

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